



BUA Cement Plc 9M 2025 28 October 2025

MPR: 27.00%
Sep'25 Inflation Rate: 18.02%
Q2 2025 Real GDP: 4.23%

BUA CEMENT PLC	9M 2025	9M 2024	% Change			
Statement of Profit or Loss	(N'000)	(N'000)				
Revenue	858,733,667	583,405,357	47.19%	Key Ratio	9M 25	9M 24
Cost of Production	(429,474,937)	(402,590,984)	6.68%	COGS Margin	50.0%	69.0%
Gross Profit	429,258,730	180,814,373	137.40%	Gross Margin	50.0%	31.0%
Other income/(expense)	1,259,306	217,309	479.50%	Operating Margin	42.6%	23.6%
Selling and distribution costs	(47,478,242)	(26,691,857)	77.88%	Net Profit Margin	33.8%	8.4%
General and administrative expenses	(17,414,925)	(16,511,148)	5.47%	Debt/Equity Ratio	77.6%	126.9%
Profit from operating activities	365,624,869	137,828,677	165.27%	Asset Turnover	0.53x	0.37x
Finance Income	9,943,131	14,653,515	32.15%			
Foreign exchange loss	21,627,156	(57,437,316)	137.65%	Financial Statistics		
Finance costs	(56,088,513)	(32,027,071)	75.13%	Share price	₦180.00	
Net Finance Costs	(24,518,226)	(74,810,872)	67.23%	52 Week High/Low	N183/N83.7	
				Shares Outstanding (Mil)	33,864.4	
Loss/Profit before tax	341,106,643	63,017,805	441.29%	Market Cap (Bil)	6,095.6	
Minimum tax expense	(2,538,458)	(1,262,816)	101.02%	Price-to-Earnings Ratio	0.21x	
Profit before tax	338,568,185	61,754,989	448.24%	Earnings Yield	475.52%	
Income tax	(48,712,905)	(12,784,754)	281.02%	Price-to-Book Ratio	10.01x	
Loss/Profit after tax	289,855,280	48,970,235	491.90%	Return on Assets	71.0%	
Basic Earnings per Share (in naira)	855.93	144.61	491.89%	Return on Equity	142.8%	
Balance Sheet as at September 30, 2025	30-Sep-2025	31-Dec-2024		Corporate Actions		
Cash and short deposits	154,817,000	84,749,250	82.68%	Interim Dividend	N/A	
Trade and other receivables	210,860	228,544	7.74%	Bonus	N/A	
Inventories	169,140,146	159,797,427	5.85%	Qualification Date	N/A	
Property Plant and Equipment	1,132,825,630	1,182,476,535	4.20%	Closure Date	N/A	
Intangible assets	13,597,607	13,355,043	1.82%	Payment Date	N/A	
Other Assets	162,960,959	129,745,066	25.60%	AGM Date	N/A	
Total Assets	1,633,552,202	1,570,351,865	4.02%			
Trade and other payables	318,618,002	377,073,124	15.50%			
Deferred tax liabilities	90,488,588	47,973,774	88.62%			
Loans and borrowings	472,817,399	493,226,884	4.14%			
Contract liabilities	37,442,491	113,936,226	67.14%			
Other Liabilities	105,204,126	149,593,622	29.67%			
Total Liabilities	1,024,570,606	1,181,803,630	13.30%			
Total shareholders' equity	608,981,596	388,548,235	56.73%			